**CITY OF LOS ANGELES**

**SEED GRANT PROGRAM**

**BUDGET NARRATIVE**

*Explanation: The Narrative should provide more detail as to how the funds will be used as outlined in the budget.*

Business Type: We are a dispensary company based in Los Angeles, California. We seek grant funds to scale and grow operations, as summarized below:

* Rent: Our monthly rent is $3,000. We will use $3,000 in grant funds to cover rent for one month.
* Licensing Fees: We will use some of the grant funds to pay our state licensing fees. The anticipated cost is $6,000.
* Legal Assistance: We require legal assistance to help negotiate our partnership agreements and to ensure our employee handbook is in compliance. We anticipate this cost to be $5,000.
* Regulatory Compliance: We will also purchase general liability business insurance for a cost of $7,000.
* Capital Improvements: We need to add storage to our current location. We plan to use $4,000 of the grant funds to cover the build-out costs.