



CITY OF LOS ANGELES DEPARTMENT OF™

# CANNABIS REGULATION

## SOCIAL EQUITY PROGRAM OWNER COMPLIANCE ATTESTATION

SEP-6001-FORM

DCR Record No.: \_\_\_\_\_

Social Equity Applicant Entity Name: \_\_\_\_\_

Social Equity Individual Applicant: \_\_\_\_\_

Business Premises Location: \_\_\_\_\_

**Instructions:** This attestation form is intended to support compliance with Los Angeles Municipal Code (LAMC) Section 104.20 regarding Social Equity Program requirements.

I \_\_\_\_\_ (Owner name) attest that I have read LAMC Section 104.20, *et seq.*, and I understand that I am required to comply with its requirements, including, but not limited to, the following:

In order to participate in the Social Equity Program (“SEP” or “Program”), Individuals and entities must comply with requirements as established in LAMC Sections 104.06.1 and 104.20 in order to receive the certain Program benefits and resources.

All Owners shall comply with the ownership percentage requirements in either LAMC Sections 104.20(a)(2)(ii) or (b)(2)(ii), which require that a Social Equity Individual Applicant own no less than a specific percentage Equity Share in the Person to whom the License is issued.

All Owners are required to comply with Equity Share requirements as established in LAMC Section 104.20(a)(2)(ii) before a License is issued or renewed, regarding:

- Unconditional ownership of the Equity Share
- Profits, dividends, and distributions
- Voting rights and control
- Successors

All Owners are also required to comply with the additional Equity Share requirements as established in LAMC Section 104.20(a)(2)(iii) before a License is issued or renewed, including, but not limited to, incorporating the following addendum into their operating agreement documents to evidence compliance with Equity Share requirements:

To the extent that any provision of this agreement, or part thereof, is or may be construed to be inconsistent with or in violation of the “Equity Share” requirements set forth in Los Angeles Municipal Code section 104.20, such provision(s) shall be ineffective, unenforceable, and null and void.

I further acknowledge and understand that DCR’s review of business documents for Social Equity Applicants and the Social Equity Program eligibility and compliance is for its licensing purposes only and it shall not constitute or be construed to be any official form of certification and/or legal proclamation concerning the Owners, third parties, and/or their rights between and amongst each other.

I attest that the information provided in this form is true, correct, and complete as of the date of my signature below. I have the authority to make the attestations contained within this form on behalf of the Applicant Entity identified above. I understand that submission of false or misleading information or the failure to disclose material facts may result in denial of the application, the suspension or revocation of the license, and/or any other penalties allowed by law.

Please check one of the following and sign below.

I am:            Owner                      Social Equity Individual Applicant

\_\_\_\_\_  
Name / Title    Signature    Date

**Signature instructions:** This form requires notarized signatures from each Level 1 Owner and the Social Equity Individual Applicant. "Level 1 Owners" are the natural persons or entities that own the Applicant or Licensee entity directly without any intervening entities or persons. If a Level 1 Owner is an entity, the CEO or President, or equivalent executive position, may sign on behalf of the entity.

(Attach additional signatory pages if necessary)

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### NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On \_\_\_\_\_ before me, \_\_\_\_\_ (insert name and title of the officer) personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)