



SEED

City of Los Angeles Rental Assistance Grant Program

Welcome to the City of Los Angeles SEED Rental Assistance Grant Program website. This program offers grants to verified City of Los Angeles Social Equity Individual Applicants who fulfill the program criteria.

The SEED Rental Assistance Grant Application closes at 11:59pm PST on Thursday, March 30, 2023

[Apply Now →](#)

SEED: Background



- In April 2021, the City of Los Angeles established the Social Equity Entrepreneur Development Grant Program (SEED) Grant Program formerly known as the Financial Grant Program. During 2021, **\$ 6 million** was disbursed to 206 verified Social Equity Individual Applicants
- In 2022, the City of Los Angeles Department of Cannabis Regulation has established the SEED Rental Assistance Grant Program to disburse **\$ 5 million** in funding from the Cannabis Equity Grant for Local Jurisdictions.
- The SEED program is administered in partnership with Elevate Impact LA.



SEED RENTAL ASSISTANCE GRANT PROGRAM



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- Meet the Elevate Impact LA Team
- SEED Grant Program
 - Background & Overview
 - SEED 1.0 Grant Application
 - SEED 2.0 Grant Application
 - Grant Disbursement
- Funding Process
- Data Tracking



SEED: Meet the Team



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Paula
Groves
CEO



Kamal
Moo
Underwriter



Stacey
Brennan
Customer
Relations

Supported by six (6) other Elevate Impact LA Staff as needed



SEED RENTAL ASSISTANCE GRANT PROGRAM



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SEED Rental Assistance Grant Funding can be used for the following:

- **To pay rent on a fully executed commercial lease**
- **To finance up to one month of back rent due on a fully executed commercial lease**
- **To secure a binding Letter of Intent by paying the required security deposit**
- **To assist with tenant build-out and construction costs as long as estimates and/or unpaid invoices totaling the grant amount are submitted with the grant application**

SEED 1.0



- Total amount available: **\$4 million**
- Grant Eligibility: Phase 3 Retail Round 1 Social Equity Individual Applicants deemed eligible pursuant to Los Angeles Municipal Code 104.06.1(b)
- Grant Amount: **\$50,000** made in 3 disbursements:
 - Disbursement 1 = \$25,000
 - Disbursement 2 = \$15,000
 - Disbursement 3 = \$10,000



SEED 2.0



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- Total Amount Available: **\$1 million**
- Grant Eligibility: verified Social Equity Individual Applicants who have executed leases in all other license types (Excluding Phase 3 Retail Round 1)
- Grant Amount: a total of **\$10,000** available in one disbursement



Education Course Requirement



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- In order to apply for a SEED Rental Assistance Grant, the verified SEIA will be required to take one Education Course, and complete its respective quiz, per each grant disbursement received.
- Applicants can take courses via the Department of Cannabis Regulation (DCR) Learning Management System (LMS)



Education Course Requirement



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- First Disbursement Course Requirement :
 - Commercial Leases & Contract Negotiations Parts 1 & 2
- Second Disbursement Course Requirement:
 - Business Planning & Operational Development
- Third Disbursement Course Requirement:
 - “Applicant’s Choice” which must be selected from the DCR LMS





SEED: Ineligible Use of Grant Funds

- Unlicensed cannabis business
- Buying inventory
- Personal expenses or the acquisition of personal property such as cars, homes, etc.
- Relending or investing
- To engage in prohibited operations





SEED: Grant Disbursement

- Recipients must complete the Education Course Requirement and upload receipts from the prior disbursement before receiving their next disbursement
- **SEED grant funds not distributed by 90 days prior to the end of the City's CEG Contract may be disbursed on a pro rata basis to eligible recipients who applied by March 30, 2023.**
- Applicants who received funds under SEED 1.0 are not eligible for SEED 2.0. Applicants who receive funds under SEED 2.0 are not eligible for SEED 1.0.



SEED: 6-Step Grant Funding Process



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SEED: Step 1 - Apply Online

- Register for an account at www.ElevateImpactLA.com
- Complete the grant application online
 - Paper applications will not be accepted
 - Provide Accela number
 - Upload Grant Application documents
- Applicant eligibility will be confirmed





SEED: Step 2 - Application Review

- Grant applications are reviewed by Elevate Impact LA Staff to ensure eligibility is met and required documents are submitted
- If complete, the applicant receives an email saying that the application is complete
- If not complete, the applicant receives email stating what is missing





SEED: Required Documents

- Education course certificate is required for each disbursement
- Receipts are required for each prior disbursement
- Government ID
- Bank statement
- W9
- Budget
- Construction estimates (if applicable)





SEED: Step 3 - Grant Approval

- A completed Grant Application will be reviewed by the Elevate Impact LA Grant Committee
- If approved, an email will be sent to the applicant and City of Los Angeles stating that the grant is approved and the applicant becomes an “Approved Applicant”
 - If not approved, applicant can re-apply





SEED: Step 4 - Virtual Signing

- Once approved, Grant Agreement is created
- Elevate Impact meets virtually with the Approved Applicant to review and electronically sign the Grant Agreement
- The City of LA will then electronically sign the grant documents





SEED: Step 5 - Grant Disbursement

- Approved Applicant creates an account at ElevateImpactFunds.com
- Approved Applicant to provide information for preferred receipt of funds
- Elevate to disburse funds



SEED: Step 6 - Post Grant Disbursements



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Grant recipients will be required to upload receipts detailing actual grant expenditures at ElevateImpactFunds.com





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SEED Rental Assistance Grant Program Technical Walk-Through of Application

Noah Sochet will now walk us through a demonstration of the online application process.





SEED Rental Assistance Grant Program Questions & Answers





SEED Rental Assistance Grant Program Important Dates & Deadlines

SEED Rental Assistance Grant Launch – September 30, 2022

SEED Rental Assistance Grant Application Webinar – October 7, 2022

SEED Rental Assistance Grant Application Webinar – October 20, 2022

Deadline to apply for SEED Rental Assistance Grant – March 30, 2023



Thank You!



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Contact Us:

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